

Usable Balances at 1 April 2028

		Balance at 01-Apr-28 £m
Total Reserves and Balances		62.76
Less Commitments/Earmarked Funds:		
School Funds	Balances held on behalf of schools; therefore not available to the Council	- 10.05
Grant funding	Grant funding received and fully committed in the budget strategy	- 4.60
Insurance Reserves	Required to cover policy excesses and other costs such as claims prior to 1998 (unitary)	- 0.51
Other Corporate Items	For Example ITS/Capacity Fund, severance fund	- 6.83
Single Status	Provision for equal pay settlement	- 8.74
Other Provisions	For example Bad Debt Provision	- 2.10
Specific Earmarked Service Balances	Residual balances held by services following a rigorous review of balances undertaken	- 3.69
Residual General Working Balances		26.26
Made up of:		
One Off Funds	Identified to support the Medium Term Budget Strategy in Future Years	21.70
One Off Funds	General/Special Fund Balances	4.55
		26.26